



Kumar Vijay Gupta & Co.
Chartered Accountants

304, SSR Corporate Park 13/6,
Mathura Road, Faridabad (Haryana)-121003,
Ph : 0129-2254007-11, Fax: 0129-2254006

KUMAR VIJAY GUPTA AND CO.
Chartered Accountants



304, SSR Corporate Park, Near NHPC Chowk,
FARIDABAD HARYANA 121003
Ph. 9810018017

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of SARTHAK EDUCATIONAL TRUST AAITS6222Q [name and PAN of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

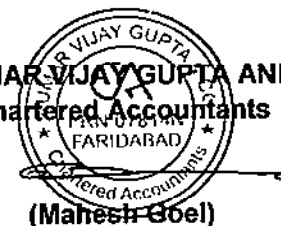
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2017
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

The prescribed particulars are annexed hereto.

For KUMAR VIJAY GUPTA AND CO.
Chartered Accountants



(Mahesh Goel)

Place : FARIDABAD
Date : 15/09/2017

Membership No: 088958
Registration No: 07814N

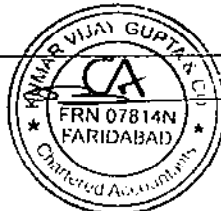
ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	27099858
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	4571180
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



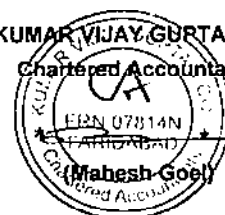
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For KUMAR VIJAY GUPTA AND CO.
Chartered Accountants



Place : FARIDABAD
Date : 15/09/2017

Membership No: 088958
Registration No: 07814N

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066
Balance Sheet as at 31.03.2017

Amount in Rs.

Liabilities	Note	2016-17	2015-16	Assets	Note	2016-17	2015-16
CAPITAL ACCOUNT				NON- CURRENT ASSETS			
Capital Fund	7	1,48,65,677	69,16,524	Gross Block of Fixed Assets	10	1,13,63,119	69,96,928
Capital Assets Fund Utilised	8	62,63,438	50,49,437	Less: Accumulated Depreciation		50,99,681	19,47,491
Contribution Received in Advance	9	1,52,84,527	37,91,865	Closing Balance		62,63,438	50,49,437
CURRENT LIABILITIES				CURRENT ASSETS			
Duties & Taxes		2,514	2,32,303	Investments In FDRs		73,26,882	20,26,882
Creditors & Others Payables		2,83,141	12,35,107	Int. Accrued but not received		4,51,601	1,00,951
Staff -Imprest payable		3,16,470	1,02,491	Cash in Hand		72,769	79,033
Cheques Issued but not presented		4,91,794	-	Bank A/c		2,21,73,305	96,92,337
				Imprest A/c		12,637	-
				TDS Receivables		4,99,259	2,54,087
				Advance to suppliers		50,175	1,25,000
				Prepaid Expenses		20,195	-
				Security Deposits		6,37,300	-
Total		3,75,07,561	1,73,27,727	Total		3,75,07,561	1,73,27,727

Significant Accounting Policies
and Notes to the Accounts

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

FOR KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N

CA. MAHESH GOEL
(PARTNER)
M.No. 088958

PLACE: FARIDABAD
Dated: 15/09/2017

For SARTHAK EDUCATIONAL TRUST
For Sarthak Educational Trust

Auth. Signature of Trustee

Dr. DINESH JAIN
(SETTLER)

Sarthak Educational Trust
Building No 1, Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Income & Expenditure for the year ended 31.03.2017

Amount in Rs.

Expenses	2016-17	2015-16	Incomes	2016-17	2015-16
Annual Day Expense	-	1,09,760			
Audit Fees	50,000	28,500	Interest Income	7,89,262	4,41,067
Advocacy Expenses	14,250	-	Grants /Contribution received	3,06,83,451	1,62,02,932
Bank Charges	7,808	5,614	Other Income	1,98,325	-
Communication Expenses	5,49,945	2,96,247			
Conveyance Expenses	6,44,871	5,25,402			
Conveyance & Fooding Exp.-Trainees	1,36,925	-			
Donation	40,000	-			
Electricity Expenses	2,82,935	1,10,191			
EPF Employer share	3,07,665	-			
ESI Employer share	1,60,954	-			
Head Office expense	13,84,492	-			
Interest Utilization A/c & Interest expense	98,733	12,000			
Legal & Professional A/c	1,74,800	81,238			
Magazine & Advertisement Expenses	46,500	48,972			
Misc Expenses	5,83,076	4,04,685			
Mobilization Expenses	2,08,282	-			
Workshop and National Conference Expense	8,77,792	2,59,895			
Fine & Penalties Expenses	18,389	2,04,745			
Printing & Stationery Expenses	5,12,676	3,32,595			
Registration Fees	20,115	-			
Rent Expenses	30,79,212	8,44,800			
Repair & Maintenance Expenses	2,41,626	1,38,393			
Salary Paid	1,69,10,940	1,05,75,490			
Staff & Student Welfare Expenses	2,02,982	1,15,999			
Travelling Expenses	4,14,135	1,65,586			
Water Expenses	17,093	34,000			
Others	85,763	-			
Website & Software Expenses	27,899	-			
Excess of Income over Expenditure/(Shortage)	45,71,180	23,49,887			
Total	3,16,71,038	1,66,43,999	Total	3,16,71,038	1,66,43,999

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

FOR KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N


CA. MAHESH GOEL
(PARTNER)
M.No. 088958

PLACE: FARIDABAD
Dated: 15/09/2017

For SARTHAK EDUCATIONAL TRUST

For Sarthak Educational Trust

Auth. Signature
Dr. DINESH JAIN
(SETTLER)

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066
Receipt & Payment for the year ended 31.03.2017

Amount in Rs.

Receipts	2016-17	2015-16	Payments	2016-17	2015-16
Opening Balance			Fixed Assets		
Bank A/c	96,92,337	32,04,521	Addition in Fixed Assets during the year	43,66,191	41,83,529
Cash In Hand	79,033	14,112	Operating & other Project Expenses	2,70,99,857	1,34,17,003
Fund Received			Other Payments:		
Contribution / Donation Received under various Projects	4,99,20,276	2,61,46,479	Increase in Assets		
Interest & Other Receipt	6,36,937	3,40,116	Expenses paid in Advance	20,195	-
Amount received from Other Projects	3,14,576	-	Security Deposit	6,37,300	-
Other Receipt			Imprest Paid	21,218	-
Increase in Liabilities:			Income Tax Paid (TDS)	2,45,172	2,43,727
Cheque Issued but not presented	4,91,794	-	Fixed Deposits in Banks	53,00,000	19,26,882
Duties & Taxes not Paid	2,080	-	Decrease in Liabilities		
Employee's Imprest	3,10,182	-	Payment to Creditors	14,01,565	1,52,718
Others	1,22,226	-	Duties & Taxes paid	2,31,869	12,000
Decrease in Assets:					
Tax Refund	-	2,000	Closing Balance		
			Bank A/c	2,21,73,305	96,92,337
			Cash In Hand	72,769	79,033
Total	6,15,69,441	2,97,07,229	Total	6,15,69,441	2,97,07,229

FOR KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N


CA. MAHESH GOEL
(PARTNER)
M.No. 088958

PLACE: FARIDABAD
Dated: 15/09/2017


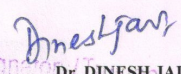
For SARTHAK EDUCATIONAL TRUST

For Sarthak Educational Trust

Auth. Signatory/Trustee
Dinesh Jain

Dr. DINESH JAIN
(SETTLER)

Sarthak Educational Trust
Building No 1, Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Notes to Financial Statements for the period ended 31st March 2017

NOTE	PARTICULARS
1	Significant Accounting Policies:-
1.1	Accounting Assumptions The Accounts of the Trust are prepared under the historical cost convention in accordance with applicable accounting standards and relevant presentations requirements as per Income Tax Act, 1961 using the mercantile method of accounting unless stated otherwise here in after.
1.2	Revenue Recognition (a) Donation and Grants:- Donations and Grants from Fund Partners on Receipt (Cash) Basis. (b) Other Income Other items of revenue are recognized in accordance with the Accounting Standard (AS-9).
1.3	Fixed Assets Fixed Assets are stated as per Written down Value Method including attributable interest and financial cost till such assets are ready for its intended use.
1.4	Depreciation Depreciation has been provided on fixed Assets on Written Down Value (WDV) Method at the rates and in a manner prescribed under as per Income Tax Act, 1961.
1.5	Borrowing Costs Borrowing Costs that are directly attributable to the acquisition, construction or production of assets are capitalized as a part of the cost of assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.
1.6	Provisions And Contingences Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The Trust does not recognize a contingent liability but disclose its existence in the financial statement.
1.7	Taxation The Trust is registered under Section 12A of the Income Tax Act, 1961 and eligible for 100% income exemption under section 11 of the Income Tax Act, 1961.
2	There is no Contingent Liability to the Balance Sheet Date.
3	Balance of receivables, payables are subject to confirmation and reconciliation from the respective parties.
4	In the opinion of the management all the current assets, loans and advances have realizable value in the ordinary course of business at least equal to the amount at which they are stated.
5	Previous Year figures have been regrouped and/or rearranged wherever necessary to conform to this year's classification.
6	Figures have been rounded to the nearest rupees.
As per our report of even date annexed.	
<div style="display: flex; justify-content: space-between;"> <div> FOR KUMAR VIJAY GUPTA & CO. CHARTERED ACCOUNTANTS FIRM NO. 07814N  CA. MAHESH GOEL (PARTNER) M.No. 088958 PLACE: FARIDABAD Dated: 15/09/2017 </div> <div style="text-align: right;"> For SARTHAK EDUCATIONAL TRUST For Sarthak Educational Trust  Auth. Sign. Dr. DINESH JAIN (SETTLER) </div> </div>	

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066

NOTE-7: Capital Fund

Amount in Rs.

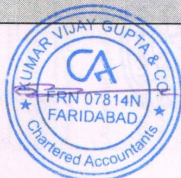
Particular	2016-17	2015-16
(A) Corpus Fund		
Opening Balance of Funds	34,53,305	6,72,978
Addition / (Depletion) during the year	24,48,144	28,28,627
Less: Utilized during the year	3,05,377	48,300
Total	55,96,072	34,53,305
(B) Accumulated & Surplus Fund :-		
Opening Balance of Funds	25,36,359	10,28,340
Add: Surplus / (Deficit) during the year	19,67,537	15,08,020
Total	45,03,896	25,36,360
(C) Other Funds for Various Projects:-		
(i) Amount Received for capital Assets		
Opening Balance of Funds	17,355	-
Add:- Addition during the year	52,96,020	41,97,660
Less:- Utilisation during the year	40,60,814	41,80,305
Total	12,52,562	17,355
(ii) Amount Received for Operational Expenses		
Opening Balance of Funds	9,09,504	1,64,380
Surplus / (Deficit) during the year	26,03,643	7,45,124
Closing Balance of Funds	35,13,147	9,09,504

NOTE-8: Capital Assets Fund Utilised

Particular	2016-17	2015-16
Opening Balance of Funds	50,49,437	21,41,123
Add: Addition during the year	43,66,191	42,28,605
Less: Depreciation Charged during the year	31,52,190	13,20,291
Closing Balance of Funds	62,63,438	50,49,437

NOTE-9: Contribution received in Advance

Particular	2016-17	2015-16
Opening Balance of Contribution received in Advance during previous year	37,91,865	-
Add: Contribution received during current year	4,99,20,276	2,61,46,479
Less: Received for Capital Expenditure	77,44,164	61,51,683
Less: Contribution Trf to Revenue A/c	3,06,83,451	1,62,02,931
Closing Balance	2,30,28,691	37,91,865



For Sarthak Educational Trust

Auth. *Dinesh*

Sarthak Educational Trust
Building No 1 Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066

NOTE -10. DEPRECIATION CHART AS PER INCOME TAX ACT, 1961

Fixed Assets	Rate	Gross Block				TOTAL	DEPRECIATION				WDV as on 31/03/2017
		Opening Gross Block	Addition more than 180 days	Addition less than 180 days	Adjusted With the Grants received		Opening Balance	Additions	Adjustment/Sale	Total	
Building	10%	13,59,170	5,14,324	-	-	18,73,494	2,41,543	1,63,195	-	4,04,738	14,68,755
Plant & Machinery	15%	4,30,863	-	-	-	4,30,863	50,871	56,999	-	1,07,870	3,22,993
Computers	60%	31,62,776	24,98,057	16,000	-	56,76,833	13,90,789	25,66,827	-	39,57,615	17,19,218
Furniture & Fixtures	10%	14,53,236	5,90,349	-	-	20,43,585	1,73,698	1,86,989	-	3,60,687	16,83,897
Office Equipments	15%	5,90,884	6,27,691	1,19,770	-	13,38,345	90,590	1,78,181	-	2,68,770	10,69,575
TOTAL		69,96,928	42,30,421	1,35,770	-	1,13,63,119	19,47,491	31,52,190	-	50,99,681	62,63,438

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

FOR KAMARAJ LAL GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N

CA. MAHESH GOEL
(PARTNER)
M.No. 088958

PLACE: FARIDABAD
Dated: 15/09/2017

For SARTHAK EDUCATIONAL TRUST

For Sarthak Educational Trust

Dinesh Jain


Auth. Signatory/Trustee
Dr. DINESH JAIN
(SETTLER)

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] . (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2017-18
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PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name Sarthak Educational Trust		PAN AAITS6222Q		
	Flat/Door/Block No Building 1	Name Of Premises/Building/Village	Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office	Area/Locality			
			Mohammadpur, Near Bhikaji Cama Place		
	Town/City/District Delhi		State DELHI	Pin/Zip Code 110066	Status AOP/BOI
	Designation of AO (Ward / Circle) WARD EXEMP 2(1), DELHI				Original or Revised REVISED
	E-filing Acknowledgement Number 277089100311017		Date(DD-MM-YYYY) 31-10-2017		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross Total Income	1	0
		2	Deductions under Chapter-VI-A	2	0
		3	Total Income	3	0
a		Current Year loss, if any	3a	0	
4		Net Tax Payable	4	0	
5		Interest Payable	5	0	
6		Total Tax and Interest Payable	6	0	
7		Taxes Paid			
a		Advance Tax	7a	0	
b		TDS	7b	245172	
c		TCS	7c	0	
d		Self Assessment Tax	7d	0	
e	Total Taxes Paid (7a+7b+7c +7d)	7e	245172		
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	245172		
10	Exempt Income	Agriculture	0	10	0
	Others	0			

VERIFICATION	
I, Dr.Dinesh Jain son/ daughter of R.K.JAIN , holding Permanent Account Number AALPJ1799E solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as Settler and I am also competent to make this return and verify it.	
Sign here	Date 31-10-2017 Place FARIDABAD

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:		
Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only Receipt No Filed from IP address 223.179.150.114 Date Seal and signature of receiving official	 AAITS6222Q0727708910031101721FF28372E6DCA4DECFF01F633A801F7DE09F4E8
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Please send the duly signed Form ITR-V to “Centralized Processing Centre, Income Tax Department, Bengaluru 560500”, by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address lakshya.sarthakedu@gmail.com
